

CITY OF MIDDLETOWN
ORDINANCE 10-10-2024-A
AN ORDINANCE ESTABLISHING FINANCIAL MANAGEMENT POLICY OF CITY
GOVERNMENT

WHEREAS, the City of Middletown Commission finds that the City of Middletown Government should be categorized into three separate departments and it is required by Kentucky Revised Statutes that these department shall be set out in ordinance,

NOW THEREFORE, be it ordained by the City of Middletown,

SECTION 1: City Ordinance Section 34.70 is hereby amended to read as follows:

§ 34.70 FINANCIAL MANAGEMENT POLICY OF CITY DEPARTMENTS.

(B) Oversight of the day-to-day expenditures are the responsibility of the Mayor, Clerk and Treasurer and shall be subject to the following expenditure controls:

(2) (f) Any purchase or payment of ~~\$20,000~~ \$40,000 and above must be sent out for public bid and advertised per KRS 424.260. Projects cannot be phased, in order to be approved under a smaller amount and requirement. The Mayor may determine that a certain purchase or payment meets exceptions listed in KRS 424.260 (such as for professional services contracts) and therefore exempt a certain purchase or payment from the public bidding requirements.

SECTION 2:

This Ordinance shall take effect upon its passage and approval by the City Commission of Middletown, Kentucky and by publication as required by law.

First Reading: 10-10-24

Second Reading: 11-14-24

Passed and approved this the 14th day of November, 2024.


J. Byron Chapman, Mayor

ATTEST:

Tracy Dohn, Interim City Clerk

Those in Favor: 5

Those Opposed: 0