

CITY OF MIDDLETOWN
ORDINANCE 05-29-2025-A
AN ORDINANCE RELATING TO AMENDING THE BUDGET
FOR THE CITY OF MIDDLETOWN FOR THE
FISCAL YEAR JULY 1, 2024, THROUGH JUNE 30, 2025, BY
ESTIMATING THE REVENUES AND RESOURCES AND
APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT

WHEREAS, an annual budget proposal and message have been prepared and delivered to the City Commission and an annual budget ordinance adopted, and

WHEREAS, the City Commission has reviewed such budget at the end of the fiscal year that it pertains to and has made the necessary modifications to account for projected spending through June 2025 after reviewing the actual spending in the various budget categories during the fiscal year,

NOW THEREFORE, BE IT ORDAINED BY THE CITY OF MIDDLETOWN:

Section 1: The annual budget for the fiscal year beginning July 1, 2024, and ending June 30, 2025, is hereby amended as follows:

	<u>General Fund</u>	<u>Road Aid Fund</u>	<u>Cemetery</u>
ESTIMATED REVENUES:			
Property taxes	2,050,905.00		
Delinquent Tax Revenue	5,000.00		
Business License	65,000.00		
Occupational Tax	2,400,000.00		
Occ & Bus. Lic. Delinquent	20,000.00		
<u>Occ Suspense Accts</u>	¹ <u>60,000.00</u>		
Mineral Severance	700.00		
Franchise Bank Tax	235,000.00		
ABC Licenses	90,000.00		
Sign Permits	5,000.00		
Franchise Fees	5,000.00		
Insurance Premium Taxes	1,175,000.00		
Cable Franchise	89,000.00		
Right of Way Encroachment Fees	6,000.00		
Rental Income	4,000.00		
Art Studio Lease	78,092.00		
<u>Capstone Church</u>	² <u>21,102.00</u>		
Wetherby Park	10,660.00		
Interest income	³ <u>275,000.00</u>		
State and Federal Grants	765,054.00		
Police income	117,819.00		
Misc. Income	18,000.00		
Municipal Road Aid		150,000.00	
General Fnd.		250,000.00	
Interest		30,000.00	
Middletown Cemetery			37,500.00
Total Available for App.	⁴ <u>7,496,332.00</u>	430,000.00	37,500.00

¹ New Entry

² New Entry

³ ~~165,000.00~~ add \$110,0000 for interest from KLC investment fund accounts.

⁴ ~~7,305,230.00~~

	<u>General Fund</u>	<u>Road Aid Fund</u>	<u>Cemetery</u>
APPROPRIATIONS:			
12556 Shelbyville Road	3,954.00		
Community Center Expense	⁵ <u>71,708.00</u>		
Community Outreach Expense	64,000.00		
Cross Creek Park	10,053.00		
Historic Gas Station Expense	950.00		
Legal/Professional Fees	121,000.00		
Office Supplies & Equipment	⁶ <u>160,500.00</u>		
Personnel Expenditures	⁷ <u>1,171,979.00</u>		
Preservation, Recreation, Landscaping	156,000.00		
Public Health & Safety	980,000.00		
Wetherby House	69,938.00		
Wetherby Park	63,562.00		
11905 Old Shelbyville Rd	3,000.00		
Public Works	⁸ <u>67,453.00</u>		
Police Expenditures	⁹ <u>2,430,834.00</u>		
Capital Projects	2,050,586.00		
Cemetery			37,448.00
Municipal Road Aid		424,610.00	
Contingency Fund	0.00		
Total Appropriations:	¹⁰ <u>7,425,517.00</u>	424,610.00	37,448.00
Excess Income After Appropriations:	¹¹ <u>70,815.00</u>	5,390.00	52.00

Section 2. This ordinance shall take effect and be in force from and after its passage and publication.

FIRST READING and introduction held 29th day of May, 2025.

SECOND READING and adoption the 12th day of June, 2025.


J. Byron Chapman, Mayor

ATTEST:


Brittany Veto, City Clerk

Those in Favor:

5

Those Opposed:

0

⁵ ~~43,708.00~~

⁶ ~~135,500.00~~

⁷ ~~1,126,979.00~~

⁸ ~~42,453.00~~

⁹ ~~2,391,395.00~~

¹⁰ ~~7,218,678.00~~

¹¹ ~~86,552.00~~