

CITY OF MIDDLETOWN
ORDINANCE 05-29-2025-B
AN ORDINANCE RELATING TO ENACTING A BUDGET
FOR THE CITY OF MIDDLETOWN FOR THE
FISCAL YEAR JULY 1, 2025, THROUGH JUNE 30, 2026, BY
ESTIMATING THE REVENUES AND RESOURCES AND
APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT

WHEREAS, an annual budget proposal and message has been prepared and delivered to the City Commission, and

WHEREAS, the City Commission has reviewed such budget and made necessary modifications,

NOW THEREFORE, BE IT ORDAINED BY THE CITY OF MIDDLETOWN:

Section 1: The annual budget for the fiscal year beginning July 1, 2025, and ending June 30, 2026, is hereby adopted as follows:

	<u>General Fund</u>	<u>Road Aid Fund</u>	<u>Cemetery</u>
ESTIMATED REVENUES:			
Property taxes	2,065,218.00		
Delinquent Tax Revenue	5,000.00		
Business License	69,500.00		
Occupational Tax	3,200,000.00		
Occ & Bus. Lic. Delinquent	20,000.00		
Occ Suspense Accts	40,000.00		
Mineral Severance	500.00		
Franchise Bank Tax	225,000.00		
ABC Licenses	65,000.00		
Sign Permits	3,000.00		
Franchise Fees	5,500.00		
Insurance Premium Taxes	1,500,000.00		
Cable Franchise	80,000.00		
Right of Way Encroachment Fees	20,000.00		
Art Studio Lease	83,000.00		
Capstone Church	43,445.00		
Wetherby Park	10,660.00		
Interest income	275,000.00		
Grant Rev. Sidewalks	715,908.00		
Grant Rev. Park Benches/Trash Cans	3,000.00		
Police income	111,235.00		
Misc. Income	18,000.00		
Municipal Road Aid		150,000.00	
General Fnd.		300,000.00	
Interest		30,000.00	
Middletown Cemetery			43,000.00
Total Available for App.	8,558,966.00	480,000.00	43,000.00

	<u>General Fund</u>	<u>Road Aid Fund</u>	<u>Cemetery</u>
APPROPRIATIONS:			
12556 Shelbyville Road	4,652.00		
Community Center Expense	57,071.00		
Community Outreach Expense	66,587.00		
Cross Creek Park	10,056.00		
Historic Gas Station Expense	958.00		
Legal/Professional Fees	122,000.00		
Office Supplies & Equipment	188,500.00		
Personnel Expenditures	1,504,000.00		
Preservation, Recreation, Landscaping	181,000.00		
Public Health & Safety	990,000.00		
Wetherby House	78,828.00		
Wetherby Park	63,007.00		
11905 Old Shelbyville Rd	3,000.00		
Public Works	160,814.00		
Police Expenditures	3,061,821.00		
Capital Projects	1,757,765.00		
Cemetery			37,065.00
Municipal Road Aid		475,010.00	
Contingency Fund	0.00		
Total Appropriations:	8,250,059.00	475,010.00	37,065.00
Excess Income After Appropriations:	308,907.00	4,990.00	5,935.00

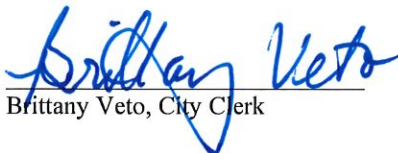
Section 2. This ordinance shall take effect and be in force from and after its passage and publication.

FIRST READING and introduction held 29th day of May, 2025.

SECOND READING and adoption the 12th day of June, 2025.


Byron Chapman, Mayor

ATTEST:


Brittany Veto, City Clerk

Those in Favor: 5
Those Opposed: 0